

# Wylie Independent School District



## A G E N D A

**REGULAR SESSION – MONDAY, MAY 16, 2022 – 5:30 P.M.**

**Wylie ISD Educational Service Center  
951 South Ballard  
Wylie, TX 75098**

### **A. Call to Order**

Roll Call, Establishment of Quorum

### **B. Board Finance Workshop (5:30 p.m.)**

### **C. Executive Session – Section 551, Texas Government Code**

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.

a. Additional Personnel Units

2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the District’s attorney, in person or by phone, on a matter in which the duty of the attorney to the District, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

**D. Open Session (Begins at approximately 7:00 p.m.)**

1. Invocation
2. Pledge of Allegiance

**E. Recognitions**

1. School Resource Officer Appreciation
2. Model Professional Learning Community at Work
3. Introduction of Assistant Principal – Wylie High School
4. Introduction of Assistant Principal – Groves Elementary School
5. Introduction of Assistant Principal – Whitt Elementary School
6. Introduction of Executive Director of Finance
7. Introduction of Director of Assessment and Accountability
8. Introduction of Director of Student Services/Special Education
9. Wylie CLAAS – Creating Leaders and Advocates for Schools
10. Future Problem Solvers – Draper Intermediate School
11. Texas Association of Basketball Coaches – Girls Basketball – Academic All-State – Wylie East High School
12. Texas Association of Soccer Coaches – Academic All-State – Girls Soccer - Wylie East High School
13. Texas Association of Future Educators – Wylie East High School

14. Texas Association of Soccer Coaches – Academic All-State – Boys Soccer – Wylie East High School
15. Texas Association of Basketball Coaches – Boys Basketball – Wylie East High School
16. HOSA: Future Health Professionals – Wylie East High School
17. Business Professionals of America – Wylie East High School
18. Wylie FFA – Wylie East High School
19. Wylie FFA – Wylie High School
20. University Interscholastic League Track and Field – State Meet Wylie High School
21. Texas High School Coaches Association – Academic All-State – Boys Track and Field – Wylie High School
22. Texas Army National Guard and the Texas High School Coaches Association Academic All-State – Girls Track and Field – Wylie High School
23. VEX Robotics Team – Wylie High School
24. HOSA: Future Health Professionals – Wylie High School

**F. Donations**

1. PBK Architects, Inc.
2. Akin Elementary PTA
3. Cox Elementary PTA
4. Hartman Elementary PTA

**G. Information Reports and Public Meetings (No Action Required)**

1. Student Wellness and Reproductive Health Update

## **H. Public Forum**

## **I. Action Items**

### **1. Consent Agenda**

- a. Minutes
- b. Approval of Financial Reports
  - 1. Financial Reports
  - 2. Investment Report
  - 3. Student Nutrition Report
- c. Budget Amendment 9 for the 2021-2022 School Year
- d. Consider Resolution Approving the Review of Investment Policy and Strategies
- e. Consider Resolution Approving of Independent Sources of Instruction Relating to Investment Responsibilities
- f. Consider Resolution Approving List of Qualified Investment Brokers
- g. Consider Resolution Approving Investment Officers

### **2. New and Unfinished Action Items**

- a. Consider Approval of Emerald Vista Rezone – Second and Final Reading
- b. Consider Approval for 2022-2023 Salary Schedule
- c. Personnel – Section 551.074 of the Texas Government Code
  - 1. Resignations
  - 2. Employment
  - 3. Additional Personnel Units

## **J. Adjournment**

# Donations

## **PBK Architects, Inc.**

PBK Architects, Inc. presents a donation in the amount of \$8,000 to Wylie ISD as a sponsor for the What Drives Winning Leaders Conference.

## **Motion Requested**

***Accept the donation as presented by Administration.***

## **Akin Elementary PTA**

Akin Elementary PTA presents a donation in the amount of \$4,700 to Akin Elementary School to be used for a Gaga Pit for the playground.

## **Motion Requested**

***Accept the donation as presented by Administration.***

## **Cox Elementary PTA**

Cox Elementary PTA presents a donation in the amount of \$20,000 to Cox Elementary School to be used for library updates and programs for students.

## **Motion Requested**

***Accept the donation as presented by Administration.***

## **Hartman Elementary PTA**

Hartman Elementary PTA presents a donation in the amount of \$7,000 to Hartman Elementary School to be used for a bench and sunshade for the playground.

## **Motion Requested**

***Accept the donation as presented by Administration.***

# Information Reports and Public Meetings

## (No Action Required)

### ***Subject: Student Wellness and Reproductive Health Update***

During the last legislative session (87th), HB 1525 required school boards to adopt a policy establishing a process for the adoption of human sexuality instruction curriculum materials. It is required by Texas Education Code that our instruction be abstinence-based. The Health TEKS for Reproductive and Sexual Health reflect the requirement for abstinence-based instruction.

#### **TEC 28.004**

(e) Any course materials and instruction relating to human sexuality, sexually transmitted diseases, or human immunodeficiency virus or acquired immune deficiency syndrome shall be selected by the board of trustees with the advice of the local school health advisory council and must:

- (1) present abstinence from sexual activity as the preferred choice of behavior in relationship to all sexual activity for unmarried persons of school age;
- (2) devote more attention to abstinence from sexual activity than to any other behavior;
- (3) emphasize that abstinence from sexual activity, if used consistently and correctly, is the only method that is 100 percent effective in preventing pregnancy, sexually transmitted diseases, infection with human immunodeficiency virus or acquired immune deficiency syndrome, and the emotional trauma associated with adolescent sexual activity;
- (4) direct adolescents to a standard of behavior in which abstinence from sexual activity before marriage is the most effective way to prevent pregnancy, sexually transmitted diseases, and infection with human immunodeficiency virus or acquired immune deficiency syndrome; and
- (5) teach contraception and condom use in terms of human use reality rates instead of theoretical laboratory rates, if instruction on contraception and condoms is included in curriculum content

Because of this requirement, in TASB Update 118, Wylie ISD adopted EHAA (LEGAL) and (LOCAL) Updates.

The policy requires that the SHAC recommend instructional materials for human sexuality to the Board, hold at least two public meetings for recommendations prior to recommendation, and that the recommendation must be presented to the Board in a public meeting. The Board is required to take action by a record vote at the public meeting. Based on this information, the Wylie ISD has convened several times and recommended to administration the adoption of the Goodheart-Wilcox curriculum be used to teach the Health TEKS in Grades 6, 7, and 9, starting in the 2022-23 school year. These TEKS will be taught to students who opt-in to the Student Wellness and Reproductive Health Unit. These materials would replace the current Baylor Scott & White Wellness and Sexual Health (WASH) materials. A summary of the adoption process, input from SHAC, input from the community survey, and two parent meetings will be shared publicly. The presentation will be given by Executive Director of Secondary Curriculum/SHAC District Advisor Stephen Davis and SHAC Chair Rhonda Blackburn. The presentation will be informational, with a vote to be scheduled for the June school board meeting.

*Contact: Dr. Kim Spicer, Deputy Superintendent or Dr. Stephen Davis, Executive Director of Secondary Education*

# Consent Agenda

**Subject: Board Minutes**

Attached for your review are the minutes from the Regular Meeting held on April 25, 2022 and the Special Called Meeting held on April 28, 2022. If no changes are noted, it is recommended that you approve the minutes as presented by administration.

*Contact: Rhonda Tracy, Assistant to the Superintendent*

**Subject: Financial Reports**

Attached for your review are the Financial Reports. If no changes are noted, it is recommended that you approve the report as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Investment Reports**

Attached for your review are the Investment Reports. If no changes are noted, it is recommended that you approve the report as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Student Nutrition Report**

Attached for your review are the Student Nutrition Report. If no changes are noted, it is recommended that you approve the report as presented.

*Contacts: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations and Dawn Lin, Director of Student Nutrition*

**Subject: Budget Amendment 9 for the 2021-2022 School Year**

Attached for your review is Budget Amendment 9 for the 2021-2022 School Year. It is recommended that you approve the budget amendment as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving the Review of Investment Policy and Strategies**

The Public Funds Investment Act (PFIA) requires the governing body to review and approve their local Investment Policy and Strategies at least annually. CDA(Legal) is our investment policy and CDA(Local) is our investment strategy. Attached for your review is the resolution, Investment Policy, CDA(Legal) and Investment Strategy, CDA(Local). It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving of Independent Sources of Instruction Relating to Investment Responsibilities**

The Public Funds Investment Act (PFIA) requires the governing body to approve independent sources to provide the required investment officer training to the district's investment officers. Attached for your review is the resolution approving the providers for investment training. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving List of Qualified Investment Brokers**

The Public Funds Investment Act (PFIA) requires the governing body to approve a list of qualified investment brokers that are authorized to engage in investment transaction with the district. Attached for your review is the resolution approving the list of qualified investment brokers. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**Subject: Consider Resolution Approving Investment Officers**

The Public Funds Investment Act (PFIA) requires the governing body to approve investment officers to conduct investment transactions on behalf of the district. Attached for your review is the resolution approving the investment officers. It is recommended that you approve this item as presented by administration.

*Contact: Scott Roderick, CPA, Assistant Superintendent for Finance and Operations*

**MOTION REQUESTED**

***It is recommended that the Consent Agenda, Items "a-g", be approved as presented by Administration.***



**WYLIE INDEPENDENT SCHOOL DISTRICT  
WYLIE, TEXAS**

MONDAY, APRIL 25, 2022 - BOARD MEETING - REGULAR SESSION:

The Wylie Independent School District Board of Trustees met in regular session on Monday, April 25, 2022, at the Wylie Independent School District Educational Service Center, 951 S. Ballard, Wylie, Texas, 75098.

**CALL TO ORDER:**

President, Stacie Smith, called the meeting to order at 5:01 p.m.

Board members present:	Matt Atkins, Jacob Day, Mitch Herzog, Bill Howard, Heather Leggett, Kylie Reising and Stacie Smith
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Board members absent:	None
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School Officials Present:	Superintendent Dr. David Vinson, Deputy Superintendent Dr. Kim Spicer, Assistant Superintendents Casey Whittle, Scott Winn and Scott Roderick, Principals Brian Alexander, Tiffany Doolan and Jason Ervin, Executive Director for Communications April Cunningham, Executive Director of Fine Arts Glenn Lambert, Director of Policy, Governance and Grants Dr. Jessica Branch, Director of Advanced Academics and Career Connections Jason Hudson, Coordinator of Web/Multimedia/Communications Doug Bellamy, Audi/Visual Technician Daniel Dollar, Assistant to the Superintendent Rhonda Tracy, Administrative Assistant to the Assistant Superintendent for Student Services Joelle Dudrow, Administrative Assistant for the Assistant Superintendent for Finance and Operations Donna Nettles, Administrative Assistant for Communications LaWanna Moody, Administrative Assistant for Public Relations Diane Neel, Administrative Assistant for Curriculum Krystal Smith, Administrative Assistant for Human Resources Amy Roe, District Receptionist Vidi Almonte
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Visitors:	Approximately 350
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EXECUTIVE SESSION:

At 5:05 p.m., the board was called into Executive Session to discuss the following:

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
  - a. Teacher Contracts
  - b. Additional Personnel Units
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the District’s attorney, in person or by phone, on a matter in which the duty of the attorney to the District, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

OPEN SESSION:

At 5:30 p.m., the meeting moved into open session.

RECOGNITIONS

The Board of Trustees honored approximately 300 students represented by the following groups:

1. NCA High School Nationals Varsity Large Game Day Division – Wylie East High School
2. Texas UIL Spirit Championships State Finalist – Wylie East High School
3. University Interscholastic League – Academic All-State Cheerleader Wylie East High School
4. University Interscholastic League - 5A All-State Cheerleader – Wylie East High School
5. University Interscholastic League – Wrestling – Wylie East High School

RECOGNITIONS (Continued)

6. University Interscholastic League – Volleyball – Academic All-State – Wylie East High School
7. Texas High School Women’s Powerlifting Association – Wylie East High School
8. Skills USA – Wylie East High School
9. Raider Robotics and Engineering – FRC Championship – Wylie East High School
10. Texas Art Education Association/Visual Arts Scholastic Event – Wylie East High School
11. Texas Music Educators Association – All-State Band – Wylie East High School
12. Texas Music Educators Association – All-State Jazz Band – Wylie East High School
13. Texas Music Educators Association – All-State Choir – Wylie East High School
14. Youth Art Month Capitol Exhibit – Wylie East High School
15. Watkins Elementary School PTA – Platinum Level Award – A Voice for Every Child
16. Skills USA – McMillan Junior High School

The board took a short recess after honoring the McMillan Junior High School Skills USA students and was called back into session at 7:06 p.m. to resume student recognitions.

17. Skills USA – Wylie High School
18. Texas Music Educators Association – All-State Mixed Choir – Wylie High School
19. Texas Music Educators Association – All-State Treble Choir – Wylie High School

RECOGNITIONS (Continued)

20. Texas Music Educators Association – All-State Band – Wylie High School
21. Texas Art Education Association/Visual Arts Scholastic Event – Wylie High School
22. Alliance for Young Artists and Writers/Scholastic Art and Writing – Wylie High School
23. Texas Association of Soccer Coaches – Girls Soccer - Academic All-State – Wylie High School
24. AHMO Bowmen – Wylie High School
25. Texas High School Women’s Powerlifting – Wylie High School
26. Texas Association of Soccer Coaches – Boys Soccer – Academic All-State – Wylie High School
27. Texas High School Coaches Associations – Boys Soccer – Academic All-State – Wylie High School
28. Texas High School Coaches Association – Boys Basketball – Academic All-State – Wylie High School
29. University Interscholastic League – Theatrical Design – Wylie High School
30. University Interscholastic League – Wrestling – Wylie High School
31. HOSA: Future Health Professionals – Wylie High School
32. Pirate Pacesetters Drill Team – Nationals – Grand Champion 11th Grade Soloist – Wylie High School

DONATIONS

The board received a donation in the amount of \$10,000 from PBK Architects, Inc.

M/M by Heather Leggett and seconded by Matt Atkins to accept the donation from PBK Architects, Inc. in the amount of \$10,000 as Title Sponsors of the Wylie Way Awards Gala

INFORMATION REPORTS AND PUBLIC MEETINGS (No ACTION REQUIRED)

1. The Proposed Emerald Vista Rezone was presented by Casey Whittle
2. The 2022-2023 Budget Update was presented by Scott Roderick.

ACTION ITEMS:

1. Consent Agenda
  - a. Minutes
  - b. Financial Reports
    1. Financial Reports
    2. Investment Reports
    3. Student Nutrition Reports
  - c. Budget Amendment 8 for the 2021-2022 School Year
  - d. Consider Approval of RFP 2022-F12-108 Property Insurance Program
  - e. Consider Approval of RFP 2022-F02-109 Instructional Supplies, Services Equipment and Books
  - f. Consider Approval of RFP 2022-F02-110 Local Restaurants, Fast Food and Catering
  - g. Consider Approval of RFP 2022-F02-111 Athletic, PE, and Gym Equipment, Services and Supplies
  - h. Consider Approval of TASB Interlocal Participation Agreement
  - i. Consider Approval of PSAT Interlocal Agreement

CONSENT AGENDA (Continued)

- j. TEKS and Allotment Certification
- k. Foreign Exchange Student Waiver
- l. Request to Change Regular Scheduled Board Meeting Dates for October 2022, November 2022, December 2022, January 2023 and February 2023

M/M by Jacob Day and seconded by Bill Howard to approve the Consent Agenda, Items “a-l”, as presented by administration

Motion carried unanimously.

2. New and Unfinished Action Items

- a. Personnel – Section 551.074 of the Texas Government Code
  - 1. Resignations
  - 2. Employment
  - 3. Teacher Contracts
  - 4. Additional Personnel Units

M/M by Kylie Reising and seconded by Heather Leggett to approve resignations, employment, teacher contracts and additional personnel units as presented by administration

Motion carried unanimously.

ADJOURNMENT:

At 7:38 p.m., the meeting was adjourned by mutual consent.

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Stacie Smith, President

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Kylie Reising, Secretary

**WYLIE INDEPENDENT SCHOOL DISTRICT  
WYLIE, TEXAS**

THURSDAY, APRIL 28, 2022 – SPECIAL CALLED BOARD MEETING:

Wylie Independent School District Board of Trustees met in a special called session on Thursday, April 28, 2022 at The 544 Café located at 2550 W FM 544, Wylie, Texas, 75098.

CALL TO ORDER:

The meeting was called to order by President Stacie Smith at 6:10 p.m.

Board members present were:            Matt Atkins and Stacie Smith

Board members absent were:            Jacob Day, Mitch Herzog, Bill Howard, Heather Leggett and Kylie Reising

School Officials Present:                Superintendent Dr. David Vinson, Deputy Superintendent Dr. Kim Spicer, Assistant Superintendents Scott Roderick, Casey Whittle and Scott Winn, Executive Director of Communications April Cunningham, Director of Advanced Academics and Career Connections Jason Hudson

Visitors:                                        8

Wylie ISD hosted a dinner with the Birmingham Memorial Land Trust to celebrate the positive impact of the Birmingham Grants for Advanced Academics and Career Technology students.

ADJOURNMENT:

At 7:18 p.m., the meeting was adjourned by mutual consent.

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Stacie Smith, President

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Kylie Reising, Secretary

**Wylie Independent School District**

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# **Interim Financial Reports**

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**April 30, 2022**



# Wylie Independent School District

## Interim Financial Reports

April 30, 2022

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# Wylie Independent School District

## Balance Sheet

### All Governmental Funds

As of April 30, 2022

		<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>
<b>Assets</b>					
1110	Cash and cash equivalents	\$ 3,115,575	\$ 263,920	\$ 10,247	\$ 73,799
1120	Current investments	84,366,327	5,970,041	37,971,177	21,324,174
1225	Taxes receivable, net	740,195	-	321,262	-
1240	Due from other governments	-	1,463,767	-	-
1250	Accrued Interest	-	-	-	-
1260	Due from other funds	1,678,306	2,549	-	-
1290	Other receivables	-	2,830	-	-
1300	Inventories	222,967	-	-	-
1490	Other current assets	90,314	24,000	-	91,901
1000	<b>Total Assets</b>	<u>\$ 90,213,684</u>	<u>\$ 7,727,107</u>	<u>\$ 38,302,686</u>	<u>\$ 21,489,874</u>
<b>Liabilities</b>					
2110	Accounts payable	\$ 870	(188)	\$ -	\$ 3,668,084
2150	Payroll deductions & withholdings	1,486,141	60,422	-	-
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	888,357	787,498	-	-
2180	Due to other governments	-	191	76,283	-
2200	Accrued expenditures	-	828,921	-	-
2300	Unearned revenue	-	-	-	-
2400	Payable from restricted assets	-	-	-	-
2600	Deferred Inflows	740,195	-	321,262	-
2000	<b>Total Liabilities</b>	<u>3,115,563</u>	<u>1,676,844</u>	<u>397,545</u>	<u>3,668,084</u>
<b>Fund Balances</b>					
3410	Investments in inventory	\$ 194,333	-	-	-
3430	Reserve for Prepaid Items	-	-	-	-
3450	Restricted for Federal/State Funds Grant Restrictions	1,369,032	1,453,165	-	-
3470	Reserve for Capital Acq. Prog and Contractual Obligations	-	-	-	17,821,790
3480	Restricted for Retirement of Long-Term Debt	-	-	37,905,141	-
3490	Other reserves of fund balance	497,338	307,835	-	-
3540	Designated Fund Balance - Campus Activity Fund	-	1,120,600	-	-
3570	Assigned Fund Balance - Capital Exp. - Equipment	2,822,311	-	-	-
3590	Other Designated Fund Balances	590,757	-	-	-
3600	Unassigned Fund Balance	81,624,350	3,168,663	-	-
3000	<b>Total Fund Balances</b>	<u>87,098,121</u>	<u>6,050,263</u>	<u>37,905,141</u>	<u>17,821,790</u>
4000	<b>Total Liabilities and Fund Balances</b>	<u>\$ 90,213,684</u>	<u>\$ 7,727,107</u>	<u>\$ 38,302,686</u>	<u>\$ 21,489,874</u>

# Wylie Independent School District

## Budget and Actual

### General Fund

Through April 30, 2022

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	\$ 80,798,213	\$ 80,284,864	99.36%
5800	State sources	88,259,383	54,460,584	61.71%
5900	Federal sources	<u>1,731,800</u>	<u>3,448,796</u>	<u>199.15%</u>
	<b>Total Revenues</b>	<b><u>170,789,396</u></b>	<b><u>138,194,244</u></b>	<b><u>80.92%</u></b>
<b>Expenditures</b>				
11	Instruction	103,535,614	68,705,093	66.36%
12	Instructional resources & media	1,347,614	836,915	62.10%
13	Staff development	5,061,991	3,652,009	72.15%
21	Instructional administration	1,665,425	1,320,802	79.31%
23	School administration	9,094,919	7,155,120	78.67%
31	Guidance and counseling	4,425,108	3,214,854	72.65%
32	Social Work Services	55,447	38,810	69.99%
33	Health services	1,936,811	1,384,528	71.48%
34	Student transportation	7,653,675	5,348,141	69.88%
35	Food Services	10,000	8,689	86.89%
36	Co-curricular activities	5,354,801	3,991,490	74.54%
41	General administration	7,028,592	5,343,369	76.02%
51	Plant maintenance & operations	17,819,775	12,844,138	72.08%
52	Security	1,841,129	1,046,618	56.85%
53	Technology	5,177,313	4,076,864	78.74%
61	Community service	1,100	425	38.64%
71	Debt service	1,606,628	1,434,444	89.28%
81	Facilities Acquisition and Construction	1,306,969	378,197	28.94%
95	JJAEP Programs	96,000	-	0.00%
99	Other Intergovernmental Charges	830,121	591,835	71.30%
	<b>Total Expenditures</b>	<b><u>175,849,032</u></b>	<b><u>121,372,341</u></b>	<b><u>69.02%</u></b>
	<b>Excess Revenues Over/(Under) Expenditures</b>	<b><u>(5,059,636)</u></b>	<b><u>16,821,903</u></b>	
7XXX	Other Financing Sources	-	19,524	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<b><u>-</u></b>	<b><u>19,524</u></b>	
	Actual Fund Balance - July 1, 2021	<u>70,256,694</u>	<u>70,256,694</u>	
	<b>Estimated Fund Balance - Ending</b>	<b><u>\$ 65,197,058</u></b>	<b><u>\$ 87,098,121</u></b>	

**Notes:**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\*\* May be off < > \$1 due to rounding.

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**Budget - Revenue Detail**  
**General Fund**  
**Through April 30, 2022**

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>REVENUES</b>				
<b>Local Resources</b>				
5711 Taxes, Current Year Levy	\$ 78,529,675	\$ 78,529,675	\$ 78,073,566	99.42%
5712 Taxes, Prior Years	300,000	300,000	130,445	43.48%
5716 Penalties and Interest	210,000	210,000	203,531	96.92%
5719 Other Tax Revenue	20,000	20,000	35,347	176.74%
Total Property Tax Revenue	79,059,675	79,059,675	78,442,889	99.22%
<b>Other Local Revenue</b>				
5735 Student Transfer Tuition	30,000	30,000	28,118	93.73%
5737 Summer School Tuition	50,000	50,000	5,851	11.70%
5742 Earnings from Investments	175,000	175,000	128,571	73.47%
5743 Rent	500,000	500,000	353,777	70.76%
5744 Donations	127,116	279,131	156,516	56.07%
5745 Insurance Recovery	-	25,000	25,000	100.00%
5749 Other Revenue from Local Sources	288,707	310,707	774,184	249.17%
5752 Athletic Activity	368,700	368,700	369,958	100.34%
Total Other Local Resources	1,539,523	1,738,538	1,841,975	105.95%
<b>Total Local Resources</b>	<b>80,599,198</b>	<b>80,798,213</b>	<b>80,284,864</b>	<b>99.36%</b>
<b>State Sources</b>				
5811 Per Capita Apportionment	3,437,259	3,437,259	2,731,020	79.45%
5812 Foundation School Program (FSP)	75,391,170	75,391,170	44,615,008	59.18%
5819 Other FSP Revenues	-	-	145,929	
5829 State Revenue	-	126,863	126,863	100.00%
5831 TRS on Behalf	9,297,566	9,297,566	6,835,239	73.52%
5842 Supplemental State Visually Impaired	-	6,525	6,525	100.00%
5849 SSA State Revenues	-	-	-	
<b>Total State Revenue</b>	<b>88,125,995</b>	<b>88,259,383</b>	<b>54,460,584</b>	<b>61.71%</b>
<b>Federal Resources</b>				
5919 Indirect Costs from Federal Funds (TEA)	-	-	256,114	
5929 Indirect Costs from Federal Funds (SSA)	-	-	1,080,414	
5931 School Health Services (SHARS)	1,500,000	1,500,000	1,834,267	122.28%
5932 Medicaid Adm Claiming Program (MAC)	8,000	8,000	55,728	696.60%
5939 State Comp/Flood Area	3,800	3,800	4,836	127.26%
5941 Impact Aid	100,000	100,000	89,781	89.78%
5946 Federal Revenue from Federal Agencies	120,000	120,000	127,656	106.38%
<b>Total Federal Revenue</b>	<b>1,731,800</b>	<b>1,731,800</b>	<b>3,448,796</b>	<b>199.15%</b>
<b>TOTAL REVENUES</b>	<b>\$ 170,456,993</b>	<b>\$ 170,789,396</b>	<b>\$ 138,194,244</b>	<b>80.92%</b>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
**Expense Detail by Object**  
**General Fund**  
**Through April 30, 2022**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>EXPENSES</b>				
<b>6100s</b>				
6100-6199 Payroll	\$ 142,820,493	\$ 142,620,786	\$ 99,561,288	69.81%
<b>6200s</b>				
6200-6299 Professional & Contracted Services	10,214,761	10,709,996	7,417,570	69.26%
<b>6300s</b>				
6300-6399 Supplies & Materials	9,990,319	13,343,754	9,072,214	67.99%
<b>6400s</b>				
6400-6499 Other Operating Costs	4,325,282	4,702,830	2,827,013	60.11%
<b>6500s</b>				
6500-6599 Debt Services	1,606,628	1,606,628	1,434,443	89.28%
<b>6600s</b>				
6600-6699 Capital Outlay	1,499,510	2,865,038	1,059,813	36.99%
<b>TOTAL EXPENSES</b>	<b>\$ 170,456,993</b>	<b>\$ 175,849,032</b>	<b>\$ 121,372,341</b>	<b>69.02%</b>

# Wylie Independent School District

## Budget and Actual

### Special Revenue Fund

Through April 30, 2022

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	\$ 2,730,245	\$ 2,713,669	99.39%
5800	State sources	614,064	607,837	98.99%
5900	Federal sources	<u>19,989,831</u>	<u>8,726,409</u>	<u>43.65%</u>
	<b>Total Revenues</b>	<u><b>23,334,140</b></u>	<u><b>12,047,915</b></u>	<u><b>51.63%</b></u>
<b>Expenditures</b>				
11	Instruction	15,142,805	8,274,353	54.64%
12	Instructional resources & media	238,012	145,474	61.12%
13	Staff development	2,015,444	701,962	34.83%
21	Instructional administration	34,237	30,327	88.58%
23	School administration	617,072	211,042	34.20%
31	Guidance and counseling	3,172,620	1,423,042	44.85%
32	Social Work Services	48,505	22,647	46.69%
33	Health services	29,682	29,614	99.77%
34	Student transportation	57,216	56,099	98.05%
35	Food Service	52,326	50,829	97.14%
36	Co-curricular activities	1,200,790	755,698	62.93%
41	General administration	1,123,918	75,918	6.75%
51	Plant maintenance & operations	308,316	173,991	56.43%
52	Security	380,330	379,913	99.89%
53	Technology	34,550	34,550	100.00%
61	Community service	23,364	7,304	31.26%
81	Facilities Acquisition and Construction	-	-	0.00%
	<b>Total Expenditures</b>	<u><b>24,479,187</b></u>	<u><b>12,372,763</b></u>	<u><b>50.54%</b></u>
	<b>Excess Revenues Over/(Under) Expenditures</b>	(1,145,047)	(324,848)	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2021	<u>1,428,435</u>	<u>1,428,435</u>	
	<b>Estimated Fund Balance - Ending</b>	<u><b>\$ 283,388</b></u>	<u><b>\$ 1,103,587</b></u>	

**Notes:**

**Estimated Fund Balance - Ending does not include food service**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

# Wylie Independent School District

## Budget and Actual

### Food Service Fund

Through April 30, 2022

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	\$ 3,300,126	\$ 936,758	28.39%
5800	State sources	220,000	56,867	25.85%
5900	Federal sources	<u>4,033,805</u>	<u>7,749,498</u>	<u>192.11%</u>
	<b>Total Revenues</b>	<u><b>7,553,931</b></u>	<u><b>8,743,123</b></u>	<u><b>115.74%</b></u>
<b>Expenditures</b>				
35	Food Services	8,444,691	5,243,037	62.09%
51	Plant Maintenance and Operations	10,740	7,500	69.83%
71	Debt Service (copiers)	4,500	-	0.00%
81	Facilities Acquisition and Construction	<u>-</u>	<u>-</u>	<u>0.00%</u>
	<b>Total Expenditures</b>	<u><b>8,459,931</b></u>	<u><b>5,250,537</b></u>	<u><b>62.06%</b></u>
	<b>Excess Revenues Over/(Under) Expenditures</b>	(906,000)	3,492,586	
7XXX	Other Financing Sources	-	771	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	<b>Total Other Financing Sources/(Uses)</b>	<u><b>-</b></u>	<u><b>771</b></u>	
	Actual Fund Balance - July 1, 2021	<u>1,453,165</u>	<u>1,453,165</u>	
	<b>Estimated Fund Balance - Ending</b>	<u><b>\$ 547,165</b></u>	<u><b>\$ 4,946,522</b></u>	

**Notes:**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Budget - Revenue Detail

### Food Service Fund

Through April 30, 2022

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>REVENUES</b>				
<b>Other Local Revenue</b>				
5742 Earnings from Investments	\$ 35,000	\$ 35,000	\$ 3,215	9.19%
5745 Insurance Recovery	-	-	-	
5749 Other Revenue from Local Sources	10,175	10,175	1,414	13.90%
5751 Food Service Activity	3,254,951	3,254,951	932,129	28.64%
<b>Total Local Resources</b>	<u>3,300,126</u>	<u>3,300,126</u>	<u>936,758</u>	<u>28.39%</u>
<b>State Sources</b>				
5829 State Revenue	45,000	45,000	40,611	90.25%
5831 TRS on Behalf	175,000	175,000	16,256	9.29%
<b>Total State Revenue</b>	<u>220,000</u>	<u>220,000</u>	<u>56,867</u>	<u>25.85%</u>
<b>Federal Resources</b>				
5919 Federal Revenue	-	-	-	
5921 NSLP-School Breakfast	657,462	657,462	1,208,217	183.77%
5922 NSLP - School Lunch	2,418,285	2,418,285	6,171,982	255.22%
5923 USDA Donated Commodities	608,768	608,768	-	0.00%
5939 Fed Rev Distributed by TX Govt Agency	-	349,290	369,299	105.73%
<b>Total Federal Revenue</b>	<u>3,684,515</u>	<u>4,033,805</u>	<u>7,749,498</u>	<u>192.11%</u>
<b>TOTAL REVENUES</b>	<u><b>\$ 7,204,641</b></u>	<u><b>\$ 7,553,931</b></u>	<u><b>\$ 8,743,123</b></u>	<u><b>115.74%</b></u>



# WYLIE INDEPENDENT SCHOOL DISTRICT

## Expense Detail by Object

### Food Service Fund

Through April 30, 2022

		<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>EXPENSES</b>					
<b>6100s</b>					
6100-6199	Payroll	\$ 3,691,465	\$ 3,441,465	\$ 2,193,556	63.74%
<b>6200s</b>					
6200-6299	Professional & Contracted Services	82,740	74,240	60,469	81.45%
<b>6300s</b>					
6300-6399	Supplies & Materials	3,389,686	4,876,355	2,959,250	60.69%
<b>6400s</b>					
6400-6499	Other Operating Costs	21,250	29,700	18,090	60.91%
<b>6500s</b>					
6500-6599	Debt Services	4,500	4,500	-	0.00%
<b>6600s</b>					
6600-6699	Capital Outlay	15,000	33,671	19,172	56.94%
<b>TOTAL EXPENSES</b>		<b>\$ 7,204,641</b>	<b>\$ 8,459,931</b>	<b>\$ 5,250,537</b>	<b>62.06%</b>

# Wylie Independent School District

## Budget and Actual

### Debt Service Fund

Through April 30, 2022

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
	<b>Revenues</b>			
5700	Local & intermediate sources	\$ 37,030,891	\$ 37,251,609	100.60%
5800	State sources	-	1,016,600	0.00%
	<b>Total Revenues</b>	<u>37,030,891</u>	<u>38,268,209</u>	<u>103.34%</u>
	<b>Expenditures</b>			
71	Debt service	<u>37,030,891</u>	<u>36,481,831</u>	<u>98.52%</u>
	<b>Total Expenditures</b>	<u>37,030,891</u>	<u>36,481,831</u>	<u>98.52%</u>
	<b>Excess Revenues Over/(Under) Expenditures</b>	<u>-</u>	<u>1,786,378</u>	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	-	-	
	<b>Total Other Financing Sources/(Uses)</b>	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2021	<u>36,118,763</u>	<u>36,118,763</u>	
	<b>Estimated Fund Balance - Ending</b>	<u>\$ 36,118,763</u>	<u>\$ 37,905,141</u>	

**Notes:**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Budget - Revenue Detail

### Debt Service Fund

Through April 30, 2022

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
<b>REVENUES</b>				
<b>Local Resources</b>				
5711 Taxes, Current Year Levy	\$ 36,805,891	\$ 36,805,891	\$ 37,071,461	100.72%
5712 Taxes, Prior Years	120,000	120,000	54,771	45.64%
5716 Penalties and Interest	75,000	75,000	92,194	122.93%
5719 Other Tax Revenue	-	-	-	
Total Property Tax Revenue	<u>37,000,891</u>	<u>37,000,891</u>	<u>37,218,426</u>	<u>100.59%</u>
<b>Other Local Revenue</b>				
5742 Earnings from Investments	30,000	30,000	32,736	109.12%
5749 Other Revenue from Local Sources	-	-	447	
Total Other Local Resources	<u>30,000</u>	<u>30,000</u>	<u>33,183</u>	<u>110.61%</u>
<b>Total Local Resources</b>	<u>37,030,891</u>	<u>37,030,891</u>	<u>37,251,609</u>	<u>100.60%</u>
<b>State Sources</b>				
5829 State Revenue	-	-	1,016,600	
<b>Total State Revenue</b>	<u>-</u>	<u>-</u>	<u>1,016,600</u>	
<b>TOTAL REVENUES</b>	<u><u>\$ 37,030,891</u></u>	<u><u>\$ 37,030,891</u></u>	<u><u>\$ 38,268,209</u></u>	<u><u>103.34%</u></u>

# WYLIE INDEPENDENT SCHOOL DISTRICT

## Expense Detail by Object

### Debt Service Fund

Through April 30, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES				
6500s				
6500-6599 Debt Services	37,030,891	37,030,891	36,481,831	98.52%
<b>TOTAL EXPENSES</b>	<b>\$ 37,030,891</b>	<b>\$ 37,030,891</b>	<b>\$ 36,481,831</b>	<b>98.52%</b>

**Wylie Independent School District**  
**Budget and Actual**  
**Capital Projects Fund**  
**Through April 30, 2022**

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
<b>Revenues</b>				
5700	Local & intermediate sources	-	39,878	0.00%
	<b>Total Revenues</b>	<b>-</b>	<b>39,878</b>	
<b>Expenditures</b>				
11	Instructional	-	-	0.00%
12	Instructional Resources & Media	-	-	0.00%
23	School administration	-	-	0.00%
31	Guidance and counseling	-	-	0.00%
33	Health Services	-	-	0.00%
34	Capital Outlay	-	-	0.00%
36	Co-curricular Activities	166,722	-	0.00%
41	General administration	-	-	0.00%
51	Plant Maintenance & Operations	1,366,308	692,940	50.72%
52	Security & Monitoring	-	-	0.00%
53	Technology	-	-	0.00%
71	Debt Service	30,489	-	0.00%
81	Capital outlay	46,846,053	29,995,641	64.03%
	<b>Total Expenditures</b>	<b>48,409,572</b>	<b>30,688,581</b>	
	<b>Excess Revenues Over/(Under) Expenditures</b>	<b>(48,409,572)</b>	<b>(30,648,703)</b>	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	-	-	
	<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>-</b>	
	Actual Fund Balance - July 1, 2021	48,470,494	48,470,494	
	<b>Estimated Fund Balance - Ending</b>	<b>\$ 60,922</b>	<b>\$ 17,821,791</b>	

**Notes:**

- \* The budget will be amended throughout the year as needed.
- \*\* Year-To-Date Actuals includes all revenues and expenditures.
- \*\*\* May be off < > \$1 due to rounding.

**Wylie Independent School District**

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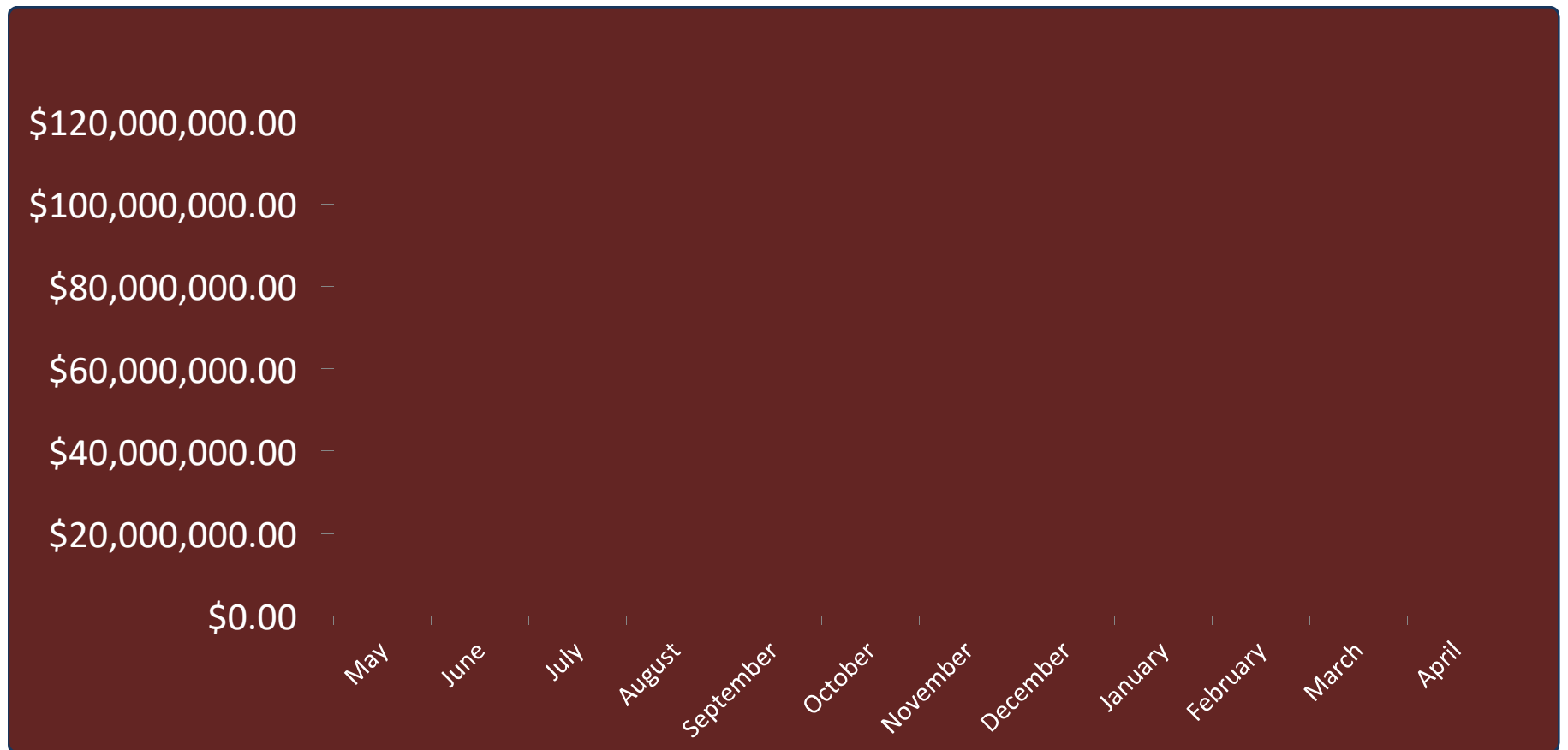
# **Monthly Investment Report**

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**4/30/2022**

**Wylie Independent School District**  
**Market Value of Operating Fund Investments**  
**For the Twelve Months Ending April 30, 2022**

	May	June	July	August	September	October	November	December	January	February	March	April
<b>Total</b>	<b>\$73,512,000.05</b>	<b>\$65,159,851.14</b>	<b>\$62,555,932.92</b>	<b>\$62,082,681.73</b>	<b>\$65,784,043.89</b>	<b>\$68,808,029.37</b>	<b>\$69,579,645.10</b>	<b>\$99,999,970.46</b>	<b>\$109,761,400.22</b>	<b>\$104,341,365.27</b>	<b>\$93,131,169.06</b>	<b>\$86,481,668.56</b>
<b>Inwood</b>	<b>\$1,165,023.25</b>	<b>\$1,130,506.20</b>	<b>\$1,291,650.77</b>	<b>\$1,222,954.89</b>	<b>\$1,131,994.98</b>	<b>\$1,138,255.68</b>	<b>\$1,269,957.32</b>	<b>\$1,004,690.19</b>	<b>\$1,095,276.92</b>	<b>\$1,327,918.60</b>	<b>\$1,086,590.58</b>	<b>\$1,088,015.01</b>
<b>Lone Star/Landing Rock</b>	<b>\$72,346,976.80</b>	<b>\$64,029,344.94</b>	<b>\$61,264,282.15</b>	<b>\$60,859,726.84</b>	<b>\$64,652,048.91</b>	<b>\$67,669,773.69</b>	<b>\$68,309,687.78</b>	<b>\$98,995,280.27</b>	<b>\$108,666,123.30</b>	<b>\$103,013,446.67</b>	<b>\$92,044,578.48</b>	<b>\$85,393,653.55</b>



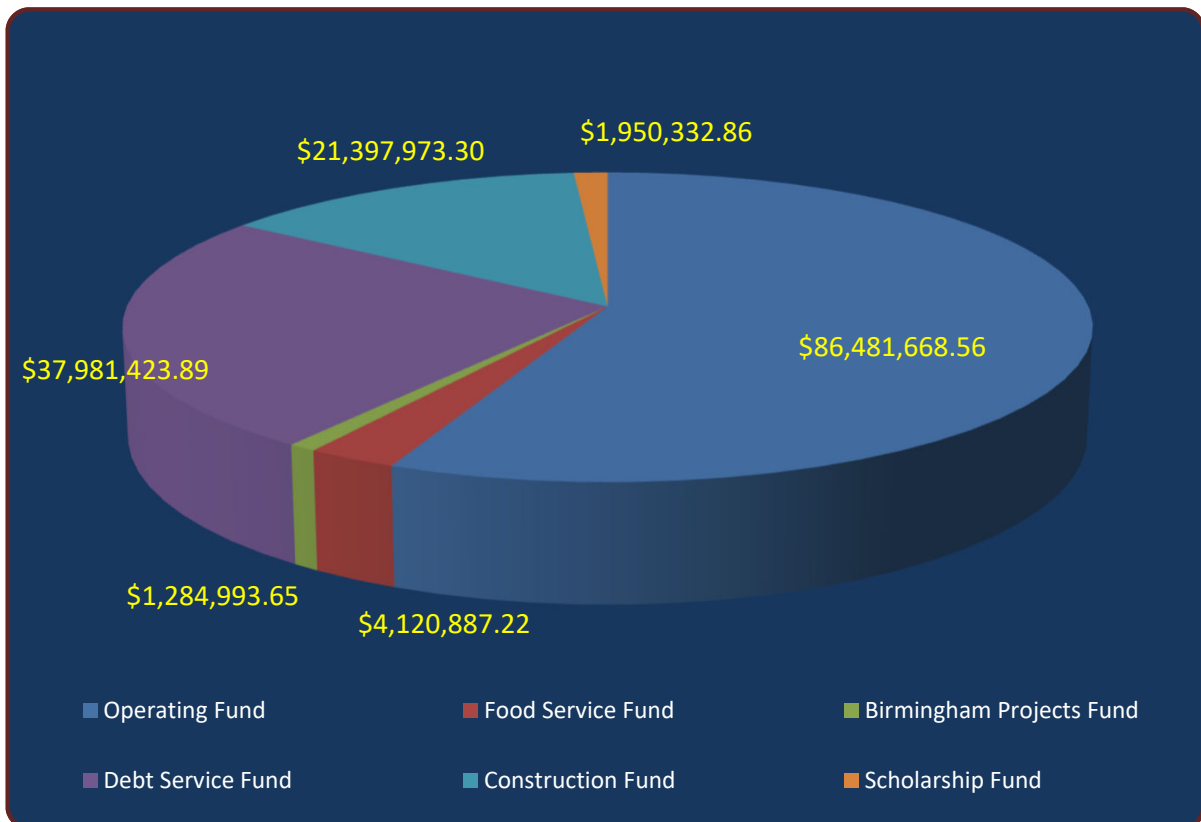
# Wylie Independent School District

## Market Value of Investments

As of April 30, 2022

Operating Fund	\$ 86,481,668.56
Food Service Fund	\$ 4,120,887.22
Birmingham Projects Fund	\$ 1,284,993.65
Debt Service Fund	\$ 37,981,423.89
Construction Fund	\$ 21,397,973.30
Scholarship Fund	\$ 1,950,332.86
<b>TOTAL</b>	<b><u>\$ 153,217,279.48</u></b>

## TOTAL PORTFOLIO





# Wylie Independent School District

## Current Period Change in Market Value

April 1, 2022 through April 30, 2022

<u>Fund</u>	<u>Investment Description</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Change</u>
199	<b>Operating Fund</b>			
	Inwood National Bank	1,086,590.58	1,088,015.01	1,424.43
	Lone Star Investment Fund	79,771,275.34	73,117,828.50	(6,653,446.84)
	Landing Rock Cash Mgt (form. USA Mutual)	12,273,303.14	12,275,825.05	2,521.91
240	<b>Food Service Fund</b>			
	Inwood National Bank	133,288.09	136,463.27	3,175.18
	Lone Star Investment Fund	3,288,087.69	3,984,423.95	696,336.26
4XX	<b>Birmingham Projects Fund</b>			
	Inwood National Bank	371,510.78	326,703.03	(44,807.75)
	LOGIC Escrow 1940 Trust	901,410.18	786,685.12	(114,725.06)
	LOGIC Escrow 1950 Trust	171,536.41	171,595.55	59.14
	LOGIC Prime	6.03	9.95	3.92
511	<b>Debt Service Fund</b>			
	Inwood National Bank	10,201.44	10,247.26	45.82
	Lone Star Investment Fund	37,811,128.28	37,971,176.63	160,048.35
626	<b>Construction Fund</b>			
	Inwood National Bank	445.82	-	(445.82)
	Lone Star Investment Fund	-	-	-
628	<b>Construction Fund</b>			
	Inwood National Bank	-	-	-
	Lone Star Investment Fund (2014 Bond)	-	-	-
629	<b>Construction Fund</b>			
	Inwood National Bank	11,958.77	15,737.72	3,778.95
	Lone Star Investment Fund (2019 Bond)	17,240,377.44	12,664,258.35	(4,576,119.09)
650	<b>Construction Fund</b>			
	Inwood National Bank	20,103.85	20,103.85	-
	Lone Star Investment Fund	-	-	-
680	<b>Construction Fund</b>			
	Inwood National Bank	7,006.52	7,006.52	-
681	<b>Construction Fund</b>			
	Inwood National Bank	2,120.91	2,741.91	621.00
	Lone Star Investment Fund	459,011.41	413,155.39	(45,856.02)
682	<b>Construction Fund</b>			
	Inwood National Bank	25,837.39	28,209.39	2,372.00
	Lone Star Investment Fund	8,283,886.30	8,246,760.17	(37,126.13)
8XX	<b>Scholarship Fund</b>			
	Inwood National Bank	176,197.26	170,646.54	(5,550.72)
	JP Morgan Investment Management Account	1,898,039.89	1,779,686.32	(118,353.57)

# Wylie Independent School District

## Current Period Interest Earnings

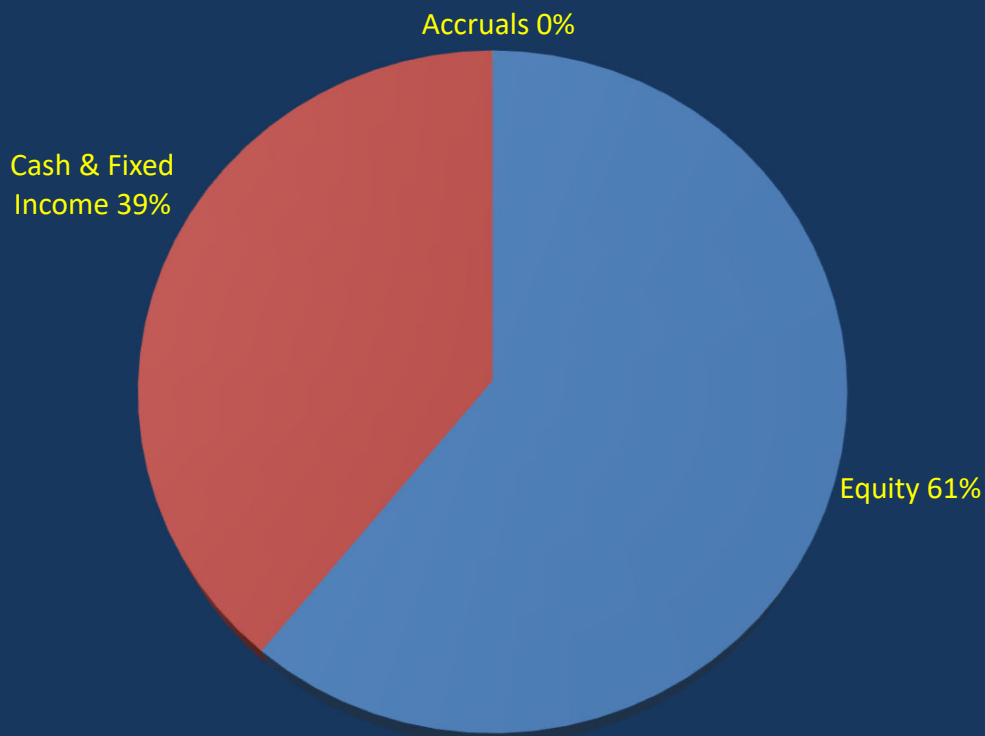
April 1, 2022 through April 30, 2022

<u>Fund</u>	<u>Investment Description</u>	<u>April 2022 YTD Interest Earned</u>	<u>April 2021 YTD Interest Earned</u>
199	Operating Fund	128,570.80	150,459.49
240	Food Service Fund	3,215.03	2,388.63
4XX	Birmingham Projects Fund	2,284.03	3,190.52
511	Debt Service Fund	32,735.81	28,122.44
626	Construction Fund	-	64.04
628	Construction Fund	-	18.98
629	Construction Fund	30,559.95	208,127.62
650	Construction Fund	62.91	226.42
680	Construction Fund	38.33	127.80
681	Construction Fund	485.05	863.99
682	Construction Fund	9,141.99	7,436.44
8XX	Scholarship Fund	52,644.48	33,006.41
TOTAL INTEREST TO DATE		259,738.38	434,032.78

**Wylie Independent School District**  
**Birmingham Scholarship Fund - Asset Allocation**  
As of April 30, 2022

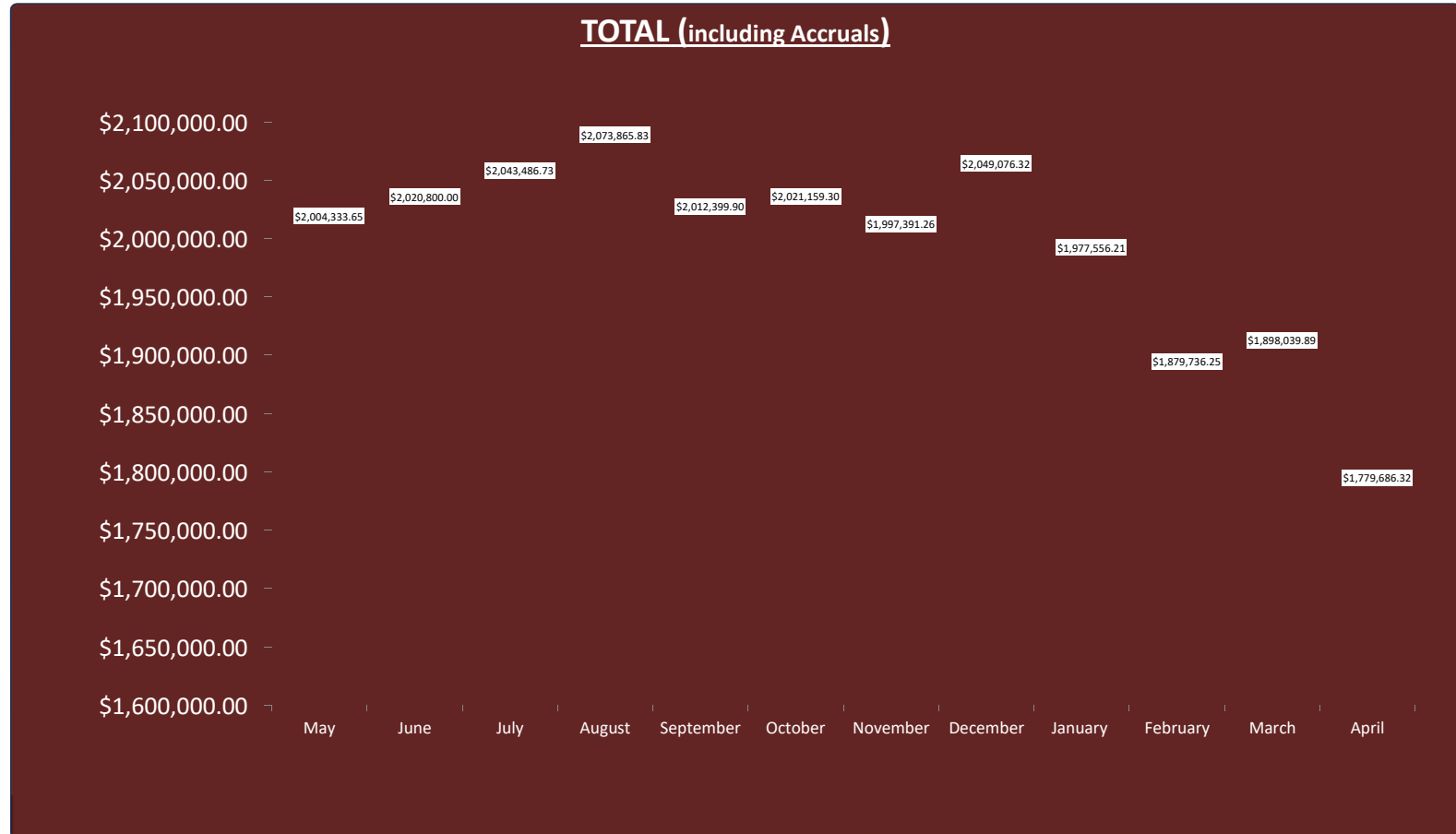
	Ending Market Value	Current Allocation
Equity	\$ 1,084,800.08	61%
Cash & Fixed Income	\$ 694,702.68	39%
Accruals	<u>\$ 183.56</u>	<u>0%</u>
<b>TOTAL</b>	<u><u>\$ 1,779,686.32</u></u>	<u><u>100%</u></u>

**ASSET ALLOCATION**



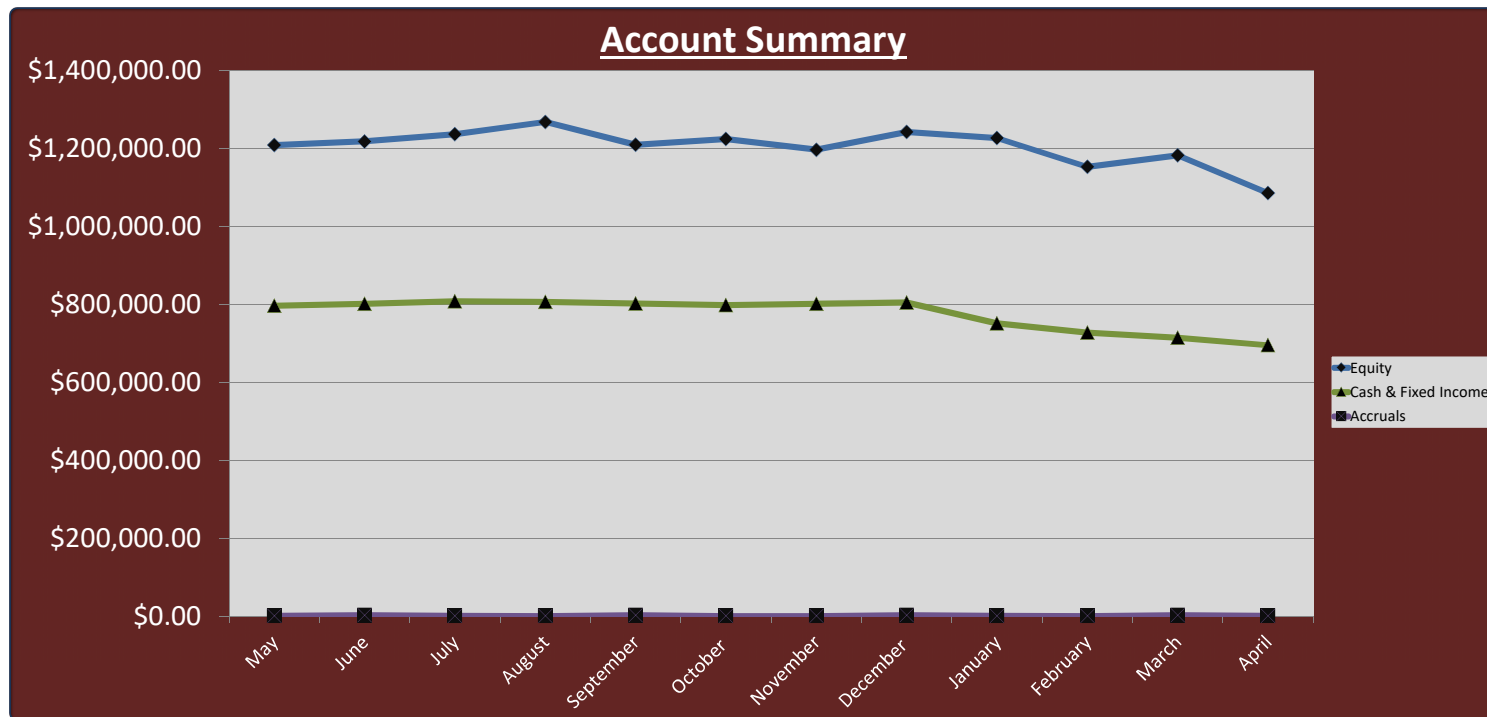
**Wylie Independent School District**  
**Market Value of Birmingham Scholarship Fund Investments (Total)**  
**For the Twelve Months Ending April 30, 2022**

May	June	July	August	September	October	November	December	January	February	March	April
\$2,004,333.65	\$2,020,800.00	\$2,043,486.73	\$2,073,865.83	\$2,012,399.90	\$2,021,159.30	\$1,997,391.26	\$2,049,076.32	\$1,977,556.21	\$1,879,736.25	\$1,898,039.89	\$1,779,686.32



**Wylie Independent School District**  
**Market Value of Birmingham Scholarship Fund Investments (Summary)**  
**For the Twelve Months Ending April 30, 2022**

	May	June	July	August	September	October	November	December	January	February	March	April
Equity	\$1,208,470.62	\$1,217,663.42	\$1,235,962.53	\$1,267,749.33	\$1,208,707.94	\$1,223,785.13	\$1,196,304.90	\$1,242,257.54	\$1,226,619.67	\$1,152,537.95	\$1,182,295.41	\$1,084,800.08
Cash & Fixed Income	\$795,862.26	\$801,297.45	\$807,523.50	\$806,115.89	\$801,783.40	\$797,373.61	\$801,085.76	\$804,590.63	\$750,935.86	\$727,197.71	\$713,917.61	\$694,702.68
Accruals	\$0.77	\$1,839.13	\$0.70	\$0.61	\$1,908.56	\$0.56	\$0.60	\$2,228.15	\$0.68	\$0.59	\$1,826.87	\$183.56



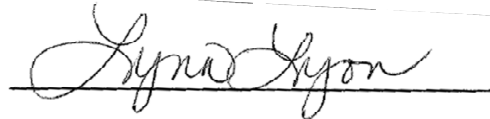
**Wylie Independent School District**  
**Current Period Change in Values - Birmingham Scholarship Fund**  
**April 1, 2022 through April 30, 2022**

Investment Description	Purchase		Price	Quantity	Market Value			Adjusted Tax Cost			Yield	Accrual
	Date	Date			Beginning	Ending	Change	Beginning	Ending	Change		
JP Morgan - TOTAL EQUITY												
US Large Cap Equity												
Fidelity 500 Index Inst PRM			143.53	77.065	12,153.92	11,061.14	(1,092.78)	11,635.27	11,635.27	-	1.57%	
Six Circles US Unconstrained			12.80	13,630.388	193,824.12	174,468.97	(19,355.15)	156,475.63	156,475.63	-	1.52%	
SPDR S&P 500 ETF Trust	26-Jun-13		412.00	1,336.000	603,391.04	550,432.00	(52,959.04)	306,262.06	306,262.06	-	1.41%	
US Mid Cap Equity												
EAFE Equity												
ISHARES CORE MSCI EAFE ETF			68.64	252.000	18,547.20	17,297.28	(1,249.92)	15,934.48	15,934.48	-	3.81%	
JPMORGAN BETABUILDERS CANADA ETF			64.68	591.000	41,452.74	38,225.88	(3,226.86)	29,047.39	29,047.39	-	2.23%	
Six Circles International UNCON EQ			9.72	14,305.951	147,065.18	139,053.84	(8,011.34)	142,081.03	142,081.03	-	2.79%	
European Large Cap Equity												
JPMorgan Betabuilders Europe - ETF			51.34	1,313.000	72,057.44	67,409.42	(4,648.02)	69,601.09	69,601.09	-	2.91%	
Japanese Large Cap Equity												
JPMorgan Betabuilders Japan - ETF			46.65	1,067.000	54,139.58	49,775.55	(4,364.03)	51,491.49	51,491.49	-	3.41%	
Asia ex-Japan Equity												
JPM Betabuilders Developed Asia EX-Japan ETF			52.00	713.000	39,664.19	37,076.00	(2,588.19)	36,313.43	36,313.43	-	5.86%	
Emerging Market Equity												
ISHARES CORE MSCI EMERGING			-	-	-	-	-	-	-	-	0.00%	
Total Equity					1,182,295.41	1,084,800.08	(97,495.33)	818,841.87	818,841.87	-		
JP Morgan - CASH AND US FIXED INCOME												
Cash												
US Dollar			1.00	19,636.730	20,488.88	19,636.73	(852.15)	20,488.88	19,636.73		0.30%	
Proceeds from Pending Sales			-	-			-					
US Fixed Income												
BLCKRCK HI YLD BND PORT-K			-	-			-				0.00%	
Six Circles Ultra Short Duration			9.84	1,770.46	17,439.01	17,421.31	(17.70)	17,722.29	17,722.29		0.88%	
JPM Core Bond FD - USD - R6 ISIN			10.76	5,026.85	55,999.09	54,088.88	(1,910.21)	61,172.30	61,172.30		2.70%	
JPM HIGH YIELD FD - USD- R6			-	-			-				0.00%	
Pimco Investment Grade CRD BND-INST			-	-			-				0.00%	
Pimco Income FD-INS			10.98	1,472.58	16,669.62	16,168.94	(500.68)	17,765.26	17,765.26		4.37%	
ISHARES BARCLAYS 20+ YEAR TREASURY			-	-			-				0.00%	
ISHARES BARCLAYS 7-10 YR TREASURY			-	-			-				0.00%	
ISHARES US TREASURY BOND ETF			-	-			-				0.00%	
Vanguard Short-Term Bond ETF			77.03	485.00	37,781.50	37,359.55	(421.95)	39,934.90	39,934.90		1.16%	
Vanguard Total Bond Market			76.19	479.00	38,099.66	36,495.01	(1,604.65)	38,092.42	38,092.42		2.13%	
Vanguard Mortgage-Backed SEC			48.23	745.00	37,324.50	35,931.35	(1,393.15)	39,235.18	39,235.18		1.35%	
Non-US Fixed Income												
Vanguard Total Intl Bond ETF			50.83	2,013.00	105,561.72	102,320.79	(3,240.93)	115,023.45	115,023.45		3.31%	
Vanguard Total Intl Bnd-Adm			20.36	8,424.97	176,166.10	171,532.37	(4,633.73)	188,827.04	188,827.04		3.26%	
Global Fixed Income												
Six Circles Global Bond			9.24	20,085.53	189,808.25	185,590.29	(4,217.96)	204,648.77	204,648.77		1.30%	
Six Circles Credit Opport			9.47	1,917.37	18,579.28	18,157.46	(421.82)	19,461.26	19,461.26		4.04%	
Total Alternative Assets					713,917.61	694,702.68	(19,214.93)	762,371.75	761,519.60	-		
Total Other					-	-	-	-	-	-		
Accruals					1,826.87	183.56	(1,643.31)					
TOTAL					1,898,039.89	1,779,686.32	(118,353.57)					

## Investment Officers Certification

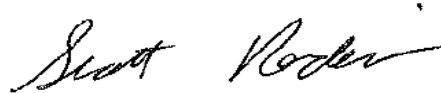
I hereby certify the preceding information is a true and accurate description of the investment portfolio of the Wylie Independent School District for the period indicated. All investments are in compliance with the Public Funds Investment Act and local district investment policies.

Lynn Lyon  
Executive Director of Finance

A handwritten signature in cursive script, reading "Lynn Lyon", written over a horizontal line.

April 30, 2022

J. Scott Roderick  
Assistant Superintendent of Finance and Operations

A handwritten signature in cursive script, reading "J. Scott Roderick", written over a horizontal line.

April 30, 2022

**WYLIE INDEPENDENT SCHOOL DISTRICT  
SCHOOL BOARD REPORT**

*STUDENT NUTRITION DEPARTMENT*

MONTH: Apr-22

DAYS IN OPERATION: 20

	WHS	WEHS	BJHS	CJHS	MJHS	DIS	DRIS	HIS	Ach A	AES	BES	BuES	CES	DES	GES	HES	SES	TES	WaES	WE	TOTALS
<b>LUNCH</b>																					
STUDENTS-Type A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS-Other	4,799	5,593	3,924	3,434	1,992	1,857	4,355	3,734	569	1,666	1,067	1,822	1,933	1,082	940	670	1,085	1,607	2,257	1,732	46,118
STUDENTS-Red	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS-Free	19,164	20,633	12,397	12,319	11,478	10,771	11,010	13,391	1,591	7,995	8,232	11,650	8,012	8,163	8,641	5,833	6,785	7,522	11,359	9,592	206,538
ADULTS-Paid	5	41	53	10	27	22	38	24	3	40	38	100	36	12	20	27	22	31	35	36	620
ADULTS-Free	161	160	162	128	107	95	99	107	0	80	64	111	32	80	87	54	81	77	100	72	1,857
CHILD VISITOR-Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS SERVED	23,963	26,226	16,321	15,753	13,470	12,628	15,365	17,125	2,160	9,661	9,299	13,472	9,945	9,245	9,581	6,503	7,870	9,129	13,616	11,324	252,656
ADA	2850	2329	954	982	868	818	912	972	121	551	549	814	610	584	647	575	481	612	862	728	17,820
% SERVED	42%	56%	85%	80%	78%	77%	84%	88%	89%	88%	85%	83%	81%	79%	74%	57%	82%	75%	79%	78%	71%
% LAST MONTH	44%	56%	89%	85%	76%	77%	90%	84%	76%	89%	83%	82%	80%	80%	74%	56%	83%	72%	77%	76%	71%
% LAST YEAR	21%	37%	53%	49%	41%	54%	56%	61%	49%	72%	73%	68%	66%	65%	75%	55%	64%	57%	69%	61%	51%
<b>BREAKFAST</b>																					
STUDENTS-Type A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS-Other	1,259	875	208	41	66	98	44	133	6	57	83	367	83	17	4	4	106	79	144	203	3,876
STUDENTS-Red	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS-Free	11,865	9,700	4,077	2,679	2,660	3,623	4,204	4,144	344	2,435	3,645	4,199	1,371	3,276	2,342	3,485	2,156	1,566	3,688	2,799	74,258
ADULTS-Paid	4	11	12	0	1	1	1	0	0	3	0	4	10	0	2	12	0	0	4	5	70
ADULTS-Free	17	38	87	32	36	125	45	23	0	37	25	68	7	61	38	6	58	38	76	67	884
STUDENTS SERVED	13,124	10,575	4,285	2,720	2,726	3,721	4,248	4,277	350	2,492	3,728	4,566	1,454	3,293	2,346	3,489	2,262	1,645	3,832	3,002	78,134
ADA	2850	2329	954	982	868	818	912	972	121	551	549	814	610	584	647	575	481	612	862	728	17,820
% SERVED	23%	23%	22%	14%	16%	23%	23%	22%	14%	23%	34%	28%	12%	28%	18%	30%	24%	13%	22%	21%	22%
% LAST MONTH	23%	23%	23%	13%	16%	21%	24%	21%	12%	22%	33%	28%	12%	27%	19%	30%	25%	14%	21%	21%	22%
% LAST YEAR	10%	14%	10%	10%	14%	19%	12%	10%	11%	14%	31%	28%	9%	25%	25%	31%	22%	7%	18%	9%	15%





**WYLIE INDEPENDENT SCHOOL DISTRICT  
DETAIL BUDGET AMENDMENT #9  
2021-2022 SCHOOL YEAR**

<u>Monday, May 16, 2022</u>	General Fund (Fund 164, 196 & 199)				Fund 240-Student Nutrition				Fund 511-Debt Service			
	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget
57xx -Local Revenue	80,599,198	80,798,213	28,100	80,826,313	3,300,126	3,300,126	-	3,300,126	37,030,891	37,030,891	-	37,030,891
58xx -State Revenue	88,125,995	88,259,383	-	88,259,383	220,000	220,000	-	220,000	-	-	-	-
59xx - Federal Revenue	1,731,800	1,731,800	-	1,731,800	3,684,515	4,033,805	-	4,033,805	-	-	-	-
79xx - Other Sources	-	-	-	-	-	-	-	-	-	-	24,019,644	24,019,644
<b>TOTAL Revenues</b>	<b>170,456,993</b>	<b>170,789,396</b>	<b>28,100</b>	<b>170,817,496</b>	<b>7,204,641</b>	<b>7,553,931</b>	<b>-</b>	<b>7,553,931</b>	<b>37,030,891</b>	<b>37,030,891</b>	<b>24,019,644</b>	<b>61,050,535</b>
<b>Func</b>	<b>Description</b>											
11	Instruction	102,078,643	103,535,614	13,100	103,548,714	-	-	-	-	-	-	-
12	Instructional Res/Media	1,291,641	1,347,614	10,000	1,357,614	-	-	-	-	-	-	-
13	Curriculum/Staff Dev	5,014,926	5,061,991	-	5,061,991	-	-	-	-	-	-	-
21	Instructional Leadership	1,671,125	1,665,425	-	1,665,425	-	-	-	-	-	-	-
23	Campus Administration	9,081,329	9,094,919	2,000	9,096,919	-	-	-	-	-	-	-
31	Guidance/Counseling	4,398,122	4,425,108	-	4,425,108	-	-	-	-	-	-	-
32	Social Work Services	55,447	55,447	-	55,447	-	-	-	-	-	-	-
33	Health Services	1,791,448	1,936,811	-	1,936,811	-	-	-	-	-	-	-
34	Transportation	7,472,064	7,653,675	-	7,653,675	-	-	-	-	-	-	-
35	Food Services	-	10,000	-	10,000	7,189,401	8,444,691	-	8,444,691	-	-	-
36	Co-Extra Curricular	5,195,492	5,354,801	-	5,354,801	-	-	-	-	-	-	-
41	Central Administration	7,004,249	7,028,592	(2,000)	7,026,592	-	-	-	-	-	-	-
51	Plant Maintenance	17,430,774	17,819,775	-	17,819,775	10,740	10,740	-	10,740	-	-	-
52	Security	1,751,784	1,841,129	-	1,841,129	-	-	-	-	-	-	-
53	Data Processing/Technology	3,671,801	5,177,313	-	5,177,313	-	-	-	-	-	-	-
61	Community Service	1,100	1,100	-	1,100	-	-	-	-	-	-	-
71	Debt Service -General Fund	1,606,628	1,606,628	-	1,606,628	4,500	4,500	-	4,500	37,030,891	37,030,891	211,978
81	Facilities Acquisition & Construction	14,299	1,306,969	5,000	1,311,969	-	-	-	-	-	-	-
95	Payments to JJAEP	96,000	96,000	-	96,000	-	-	-	-	-	-	-
99	Other Intergovernmental Charges	830,121	830,121	-	830,121	-	-	-	-	-	-	-
<b>TOTAL Expenditures</b>	<b>170,456,993</b>	<b>175,849,032</b>	<b>28,100</b>	<b>175,877,132</b>	<b>7,204,641</b>	<b>8,459,931</b>	<b>-</b>	<b>8,459,931</b>	<b>37,030,891</b>	<b>37,030,891</b>	<b>211,978</b>	<b>37,242,869</b>
89xx - Other Uses	-	-	-	-	-	-	-	-	-	-	24,091,430	24,091,430
<b>TOTAL</b>	<b>170,456,993</b>	<b>175,849,032</b>	<b>28,100</b>	<b>175,877,132</b>	<b>7,204,641</b>	<b>8,459,931</b>	<b>-</b>	<b>8,459,931</b>	<b>37,030,891</b>	<b>37,030,891</b>	<b>24,303,408</b>	<b>61,334,299</b>
<b>Excess of revenue over (under) expenditures</b>	<b>-</b>	<b>(5,059,636)</b>	<b>-</b>	<b>(5,059,636)</b>	<b>-</b>	<b>(906,000)</b>	<b>-</b>	<b>(906,000)</b>	<b>-</b>	<b>-</b>	<b>(283,764)</b>	<b>(283,764)</b>

**WYLIE INDEPENDENT SCHOOL DISTRICT**  
Fund General (164 196 199)

Budget Amendment #9  
Monday, May 16, 2022  
for the 2021-2022 School Year

**Fund 196 Donations - (For Memo Only)**

		<i>Approved Current Budget</i>	<i>Amendment</i>	<i>Revised Budget</i>	<i>Reason for Amending</i>
<b>REVENUE</b>					
196-00-5744-18-101-000000	Gifts and Bequests	0	7,000	7,000	<b>Hartman - PTA Donation</b>
196-00-5744-18-106-000000	Gifts and Bequests	0	20,000	20,000	<b>Cox - PTA Donation</b>
196-00-5744-00-809-000000	Gifts and Bequests	0	850	850	<b>CTE - Career Program Donations</b>
196-00-5744-SS-802-000000	Gifts and Bequests	5,000	250	5,250	<b>C&amp;I - B2S Fair Donation</b>
<b>Total Revenue-Fund 196</b>			<b>28,100</b>		
<b>EXPENDITURES</b>					
196-11-6395-18-101-011000*	Instruction	0	2,000	2,000	<b>Hartman - PTA Donation for playground bench</b>
196-11-6398-18-106-011000	Instruction	9,224	10,000	19,224	<b>Cox - PTA donation for programs for students and Library updates</b>
196-11-6398-00-809-022809*	Instruction	0	850	850	<b>CTE - Donations to support different CTE programs</b>
196-11-6398-SS-802-099000	Instruction	12,293	250	12,543	<b>C&amp;I - B2S Fair supplies</b>
196-12-6398-18-106-011000*	Library/Instructional Resources/Media	0	10,000	10,000	<b>Cox - PTA donation for programs for students and Library updates</b>
196-81-6615-18-101-011000*	Facilities Acquisition & Construction	0	5,000	5,000	<b>Hartman - PTA Donation for playground sunshade</b>
<b>Total Expenditures-Fund 196</b>			<b>28,100</b>		

\*Denotes new account code

WYLIE INDEPENDENT SCHOOL DISTRICT  
Fund General (164 196 199)

Budget Amendment #9  
Monday, May 16, 2022  
for the 2021-2022 School Year

Fund 199 General Fund - (For Memo Only)

		Approved Current Budget	Amendment	Revised Budget	Reason for Amending
REVENUE				0	
Total Revenue-Fund 199			0		
EXPENDITURES					
199-23-6398-88-999-099000	Campus Administration	3,458	2,000	5,458	Finance - Purchase furniture for new admin staff addition at Whitt
199-41-6398-88-999-099000	Central Administration	95,847	(2,000)	93,847	Finance - Purchase furniture for new admin staff addition at Whitt
Total Expenditures-Fund 199			0		

\*Denotes new account code

**WYLIE INDEPENDENT SCHOOL DISTRICT  
BUDGET AMENDMENT #9  
2021-2022**

Fund 511- Debt Service					
Monday, May 16, 2022					
	Description	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget
	57xx - Local Revenue	37,030,891	37,030,891	-	37,030,891
	58xx - State Revenue	-	-	-	-
	59xx - Federal Revenue	-	-	-	-
	79xx - Other Sources	-	-	24,019,644	24,019,644
	<b>TOTAL Revenue (All Sources)</b>	<b>37,030,891</b>	<b>37,030,891</b>	<b>24,019,644</b>	<b>61,050,535</b>
<b>Func</b>					
71	Debt Service	37,030,891	37,030,891	211,978	37,242,869
00	8949 - Miscellaneous Other Uses	-	-	24,091,430	24,091,430
	<b>TOTAL Expenditures (All Sources)</b>	<b>37,030,891</b>	<b>37,030,891</b>	<b>24,303,408</b>	<b>61,334,299</b>
	<b>Excess of revenue over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>(283,764)</b>	<b>(283,764)</b>

WYLIE INDEPENDENT SCHOOL DISTRICT  
WYLIE, TEXAS  
Fund 511 - Debt Service

Budget Amendment #9  
Monday, May 16, 2022  
for the 2021-2022 School Year

Fund 511 Debt Service (For Memo Only)

		Approved Current Budget	Amendment	Revised Budget	Reason for Amending
<b>REVENUES</b>					
511-00-7911-00-000-000000	Sale of Bonds	0	21,640,000	21,640,000	<b>Bond Re-Funding</b>
511-00-7916-00-000-000000	Premium Discount Issuance Bond	0	2,379,644	2,379,644	<b>Bond Re-Funding</b>
Total Revenue-Fund 511			<b>24,019,644</b>		
<b>EXPENDITURES</b>					
511-71-6599-00-999-099000	Debt Service - Other Debt Fees	20,000	211,978	231,978	<b>Bond Re-Funding</b>
511-00-8949-00-000-000000	Miscellaneous Operating Expense	0	24,091,430	24,091,430	<b>Bond Re-Funding</b>
Total Expenditures-Fund 511			<b>24,303,408</b>		

## **Resolution Approving the Review of Wylie Independent School District's Investment Policy and Strategies**

*WHEREAS*, Section 2256.005(e), Texas Government Code, as amended, requires the governing body of an investing entity to review the district's investment policy and investment strategies not less than annually. The resolution so adopted shall record any changes made to either the investment policy or investment strategies.

*WHEREAS*, the Board of Trustees of Wylie Independent School District wish to approve the review and continuation of the district's investment policy and strategies required by Section 2256.005(e);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that the district's investment policy and strategies were reviewed and approved as required by Section 2256.005(e), Texas Government Code, as amended.

Passed and adopted this 16<sup>th</sup> day of May, 2022.

---

President, Board of Trustees  
Wylie Independent School District

Attest:

---

Secretary, Board of Trustees  
Wylie Independent School District

OTHER REVENUES  
INVESTMENTS

CDA  
(LEGAL)

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

**Definitions**

Bond Proceeds

"Bond proceeds" means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.

Investment Pool

"Investment pool" means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.

Pooled Fund Group

"Pooled fund group" means an internally created fund of a district in which one or more institutional accounts of a district are invested.

Separately Invested Asset

"Separately invested asset" means an account or fund of a district that is not invested in a pooled fund group.

*Gov't Code 2256.002(1), (6), (9), (12)*

Pledged Revenue

"Pledged revenue" means money pledged to the payment of or as security for:

1. Bonds or other indebtedness issued by a district;
2. Obligations under a lease, installment sale, or other agreement of a district; or
3. Certificates of participation in a debt or obligation described by item 1 or 2.

*Gov't Code 2256.0208(a)*

Repurchase Agreement

"Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. *Gov't Code 2256.011(b)*

Hedging

"Hedging" means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering



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into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

*Eligible Entity*

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

*Eligible Project*

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

*Gov’t Code 2256.0207(a)*

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

**Written Policies**

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;
3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;

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4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

*Gov't Code 2256.005(a), (b)*

Annual Review      The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit      A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment Strategies      As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

*Gov't Code 2256.005(d)*

Investment Officer      A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent

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with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. *Gov't Code 2256.005(f)*

A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code, Chapter 2256. *Gov't Code 2256.003(c)*

Investment Training      Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. *Gov't Code 2256.008(c)*

*Initial*      Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least ten hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. *Gov't Code 2256.008(a)*

*Ongoing*      The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception      The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

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1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

*Gov't Code 2256.008(g)*

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

*Gov't Code 2256.006*

*Personal Interest*

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

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1. The investment officer owns ten percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed ten percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

*Gov't Code 2256.005(i)*

*Quarterly Reports* Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
  - a. Beginning market value for the reporting period;
  - b. Ending market value for the period; and
  - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and
7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

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If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

*Gov't Code 2256.023*

**Selection of Broker**

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.  
*Gov't Code 2256.025*

**Bond Proceeds**

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

*Gov't Code 2256.0208(b)*

**Authorized  
Investments**

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution. *Gov't Code 2256.003(b)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Obligations of  
Governmental  
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;

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2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;
7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
  - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
  - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
  - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
  - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the de-



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pository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

*Gov't Code 2256.009(a)*

*Unauthorized  
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years; and
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

*Gov't Code 2256.009(b)*

Certificates of  
Deposit and Share  
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

*Gov't Code 2256.010(a)*

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:



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1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

*Gov't Code 2256.010(b)*

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase  
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

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The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

*Gov't Code 2256.011*

Securities Lending  
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;
2. A loan allows for termination at any time;
3. A loan is secured by:
  - a. Pledged securities described at Obligations of Governmental Entities, above;
  - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
  - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

*Gov't Code 2256.0115*

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Banker's  
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating by at least on nationally recognized credit rating agency.

*Gov't Code 2256.012*

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

*Gov't Code 2256.013*

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

*Gov't Code 2256.014(a)*

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In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
  - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
  - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

*Gov't Code 2256.014(b)*

*Limitations*

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds ten percent of the total assets of the mutual fund.

*Gov't Code 2256.014(c)*

Guaranteed  
Investment  
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

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Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;
4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

*Gov't Code 2256.015*

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

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Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

*Gov't Code 2256.0204*

Hedging  
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts,

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and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.
2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

*Gov't Code 2256.0206*

Prohibited  
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

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**Note:** As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

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Loss of Required  
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*



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**Sellers of  
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
  - a. Is dependent on an analysis of the makeup of the district's entire portfolio;
  - b. Requires an interpretation of subjective investment standards; or
  - c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

*Gov't Code 2256.005(k)-(l)*

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business  
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

*Gov't Code 2256.005(k)*

**Donations**

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act),



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unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds  
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

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**Investment Authority**

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved  
Investment  
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

**Safety**

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctua-

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tions by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment  
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and  
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

**Diversity**

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market  
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done monthly or more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating  
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

**Funds/Strategies**

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

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Operating Funds	Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Custodial Funds	Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
<b>Safekeeping and Custody</b>	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
<b>Sellers of Investments</b>	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p>
<b>Soliciting Bids for CDs</b>	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
<b>Interest Rate Risk</b>	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
<b>Internal Controls</b>	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to

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protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

**Annual Review**

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

**Annual Audit**

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

## **Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities**

*WHEREAS*, Section 2256.008, Texas Government Code, as amended, requires the chief financial officer and the investment officer of a local government to attend at least one (1) training session from an independent source approved by the District's Board of Trustees and containing at least ten (10) hours of instruction relating to the treasurer's or officer's responsibilities under the Public Funds Investment Act, Chapter 2256, Subchapter A (the "Act"), within twelve (12) months after taking office or assuming duties; and in addition shall attend an investment training session not less than once in a two-year period that begins on the first day of the District's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight (8) hours of instruction relating to investment responsibilities under the Act, from an independent source approved by the District's Board of Trustees, and

*WHEREAS*, MBIA Municipal Investors Service Corporation, Center for Public Management of University of North Texas ("CPM"), North Central Texas Council of Government ("NCTCOG"), the Texas Association of School Boards ("TASB"), the Texas Association of School Administrators ("TASA"), the Texas Association of School Business Officials ("TASBO"), any locally associated TASBO affiliates, and region service centers provide investment training sessions relating to investment responsibilities, and

*WHEREAS*, the Board of Trustees of Wylie Independent School District wish to approve MBIA Municipal Investors Service Corporation, CPM, NCTCOG, TASB, TASA, TASBO, any locally associated TASBO affiliates, and region service centers as independent sources of instruction to provide investment training sessions required by Section 2256.008(a);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that MBIA Municipal Investors Service Corporation, CPM, NCTCOG, TASB, TASA, TASBO, any locally associated TASBO affiliates, and region service centers be approved as independent sources of instruction relating to investment responsibilities for the Assistant Superintendent for Finance and Operations and the investment officer of this local government, as required by Section 2256.008(a), Texas Government Code, as amended.

Passed and adopted this 16th day of May, 2022.

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President, Board of Trustees  
Wylie Independent School District

Attest:

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Secretary, Board of Trustees  
Wylie Independent School District

## **Resolution Approving a List of Qualified Investment Brokers**

*WHEREAS*, Section 2256.025, Texas Government Code, as amended, requires the governing body of the local government or a designated investment committee to at least annually review, revise and adopt a list of qualified investment brokers that are authorized to engage in investment transactions with the district, and

*WHEREAS*, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, and TexSTAR engage in investment transactions with Wylie Independent School District, and

*WHEREAS*, the Board of Trustees of Wylie Independent School District wish to adopt Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, and TexSTAR as qualified investment brokers that are authorized to engage in investment transactions with the district as required by Section 2256.025;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, and Tex STAR are approved as qualified investment brokers that are authorized to engage in investment transactions with this district required by Section 2256.025, Texas Government Code, as amended.

Passed and adopted this 16th day of May, 2022.

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President, Board of Trustees  
Wylie Independent School District

Attest:

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Secretary, Board of Trustees  
Wylie Independent School District

**RESOLUTION DESIGNATING INVESTMENT OFFICERS FOR  
THE WYLIE INDEPENDENT SCHOOL DISTRICT**

STATE OF TEXAS

,

,

COUNTY OF COLLIN

,

WHEREAS, Section 2256.005, Texas Government Code, as amended, requires the Board of Trustees by resolution to designate one or more officers or employees as Investment Officers for the District by resolution to be responsible for the investment of District funds in accordance with the investment policy adopted by the District; and

WHEREAS, the Wylie Independent School District (the "District") has been legally created and operates pursuant to the general laws of the State of Texas applicable to independent school districts; and

WHEREAS, the Board of Trustees has convened on this date at a meeting open to the public and wishes to designate Investment Officers for the District, pursuant to Chapter 2256, Texas Government Code, (the "Public Funds Investment Act"), as amended;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE WYLIE INDEPENDENT SCHOOL DISTRICT AS FOLLOWS:

Section 1. The following District employees are designated as Investment Officers for the District: Scott Roderick, CPA, Steven Franks, CPA and Lynn Lyon.

Section 2. The provisions of this Resolution shall be effective as of the date of designation by the Board of Trustees and shall remain in effect until termination of the Investment Officer's employment by the District or until rescinded or modified by action of the Board of Trustees.

Section 3. Public Meeting: It is hereby found, determined and declared that a sufficient written notice of date, time, place and subject of the meeting of the Board of Trustees at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the Board of Trustees for the time required by law proceeding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and the contents and posting thereof.



FINALLY PASSED AND ADOPTED this 16th day of May, 2022.

WYLIE INDEPENDENT SCHOOL DISTRICT

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Board of Trustees President

ATTEST:

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Board of Trustees Secretary

# New and Unfinished Action Items

## **Subject: Consider Approval of Emerald Vista Rezone – Second and Final Reading**

We have previously shared that we are considering rezoning the new Emerald Vista development to Cox Elementary, effective 2022-23, to help avoid future overcrowding issues at Watkins Elementary. This development, currently zoned to Watkins, will produce more than 100 homes and yield approximately 67 students. To date, only three homes are occupied and two of the homes have one school-aged child. The first reading of this consideration was presented at the April board meeting and the second and final reading will be presented at the May board meeting.

*Contact: Casey Whittle, Assistant Superintendent for Human Resources*

***Motion: It is recommended that you approve the Emerald Vista Rezone as presented by administration.***

## **Subject: Consider Approval for 2022-2023 Salary Schedule**

The proposed 2022-23 Teacher Salary Schedule, which includes teachers, nurses, librarians, and counselors, reflects a 3% midpoint raise. This is calculated from step 12 of the 21-22 salary schedule. This general pay increase equates to approximately \$1,830 for a 187-day teacher. In addition, this schedule also reflects \$313,550 in market adjustment to ensure we are competitive at every step.

*Contact: Casey Whittle, Assistant Superintendent for Human Resources*

***Motion: It is recommended that you approve the 2022-2023 Salary Schedule as presented by administration.***

## **Subject: Personnel – Section 551.074 of the Texas Government Code**

1. Resignations
2. Employment
3. Teacher Contracts
4. Additional Personnel Units

*Contact: Casey Whittle, Assistant Superintendent for Human Resources*

***Motion: It is recommended that you approve resignations, employment, teacher contracts and additional personnel units as presented by administration.***

# Wylie Independent School District

Years of Experience	Daily Rate	Based on: 187 days
0	\$ 311.93	\$ 58,330
1	\$ 315.99	\$ 59,089
2	\$ 319.20	\$ 59,690
3	\$ 321.63	\$ 60,144
4	\$ 324.78	\$ 60,733
5	\$ 325.86	\$ 60,935
6	\$ 326.93	\$ 61,135
7	\$ 328.00	\$ 61,335
8	\$ 331.74	\$ 62,035
9	\$ 332.79	\$ 62,231
10	\$ 337.33	\$ 63,081
11	\$ 338.40	\$ 63,281
12	\$ 339.47	\$ 63,481
13	\$ 341.78	\$ 63,912
14	\$ 344.45	\$ 64,413
15	\$ 345.52	\$ 64,613
16	\$ 347.13	\$ 64,914
17	\$ 349.00	\$ 65,263
18	\$ 350.61	\$ 65,564
19	\$ 352.21	\$ 65,864
20	\$ 353.81	\$ 66,163
21	\$ 354.89	\$ 66,364
22	\$ 356.23	\$ 66,614
23	\$ 358.18	\$ 66,980
24	\$ 359.79	\$ 67,280
25	\$ 361.97	\$ 67,688
26	\$ 365.64	\$ 68,374
27	\$ 368.23	\$ 68,858
28	\$ 372.16	\$ 69,593
29	\$ 375.47	\$ 70,212
30	\$ 378.79	\$ 70,833
31	\$ 383.71	\$ 71,753
32	\$ 388.80	\$ 72,705
33	\$ 393.61	\$ 73,604
34	\$ 398.33	\$ 74,487
35	\$ 402.73	\$ 75,310
36+	\$ 407.55	\$ 76,211

## Salary Schedule

Teachers, Nurses, Librarians, Counselors

**2022-23**

**DRAFT**



### Advanced Degree Compensation

Master's Degree: \$1,000

Doctorate: \$1,000

### Stipends

Bilingual	\$3,500
Counselor (Certified) (Elem/Int)	\$4,600
Counselor (Certified) (JH/HS)	\$6,600
English Language Learners	\$1,500
Special Ed Self-Contained (FASE/SAIL/SEAS/PPCD)	\$2,000

### Important Notice

All new hires will be placed on step 0 until all service records are received and reviewed by Human Resources. All service records must be received by the following dates to be included on the first paycheck:

12 Month Employees ( $\geq$ 217 Days)	July 1
11 Month Employees (197- 216 Days)	August 1
10 Month Employees ( $\leq$ 196 Days)	September 1

*\*These salaries are based on 10 month employment. Salary plans are determined on an annual basis and salary advancement is not guaranteed. Pay increases are based on the annual pay raise budget approved by the Board of Trustees. (Draft Pending Approval)*